

Navidar Adds New Managing Director in Dallas

DALLAS, TX (September 29, 2016) – Navidar[®] is pleased to announce the addition of DeWayne A. Nelon as a Managing Director in Dallas, TX. DeWayne has over 30 years of technology experience in the wireless, SaaS software, analytics, payments and IoT sectors. Throughout his career DeWayne has had significant experience as both an advisor and principal in a wide variety of M&A and financing transactions.

"We are pleased to welcome DeWayne to Navidar's senior banking team," said Stephen Day, Co-founder and Managing Director of Navidar. "DeWayne's presence in Dallas uniquely positions Navidar as the first technology investment banking firm to establish a local presence in all three major cities in Central Texas; Austin, Dallas and San Antonio. Navidar is highly committed to ensuring that entrepreneurs and investors in the most vibrant technology corridor in Texas receive world-class investment banking advisory services. DeWayne's wealth of experience across several key technology sectors serves to further deepen Navidar's industry knowledge and expand our network of relationships with investors and entrepreneurs."

Prior to joining Navidar, DeWayne spent the last 7 years of his career operating the Nelon Group in Dallas where he successfully advised both investor financed and PE-backed companies on capitalization (both debt and equity), M&A strategies, business positioning, valuation optimization as well as on operating and business-development / sales strategies. DeWayne holds an MBA from the University of Texas – Dallas.

"I look forward to building upon the brand value that Navidar has already created in Central Texas and the middle corridor of the U.S. Navidar's track record of uniquely positioning companies and creating customized solutions that drive outlier results has been well received by entrepreneurs and investors alike," said DeWayne. "The Navidar team's skills are ideally suited for the Dallas market and their deep industry experience in technology and technology-enabled businesses will be a significant benefit."

About Navidar

Navidar Holdco LLC, with a presence in Austin, Cleveland, Dallas, Denver, Indianapolis, Minneapolis and San Antonio, is an investment banking firm that provides businesses and investors in dynamic industries with strategic merger and acquisition advice, capital raising solutions and corporate advisory services. The firm focuses on SaaS software, eCommerce & Internet, IT and engineering services, specialty manufacturing, and health care information technology companies. Navidar principals have completed more than 300 transactions representing transaction volume of nearly \$70 billion in M&A and capital raising, for both private and public companies, over the past 20 years. Navidar Group LLC, a wholly owned subsidiary, is a broker-dealer that is registered with FINRA and SIPC. To learn more about Navidar, please visit <u>www.navidar.com</u>