



## **Navidar Group Advises SPS Commerce in its Acquisition of Leadtec**

Minneapolis, MN--(BUSINESS WIRE)--Navidar Group is pleased to announce that its client, SPS Commerce, has acquired Leadtec, a leading provider of cloud-based supply chain solutions in Australia and New Zealand.

“Navidar played a critical role in sourcing this cross-border acquisition and introducing us to Leadtec. They also assisted in structuring a transaction that was a win-win for both parties,” said Kim Nelson, CFO of SPS Commerce.

Leadtec, headquartered in Melbourne, Australia, has the largest trading partner network in Australia featuring established relationships with thousands of companies including most of the region's largest retail companies such as 7-Eleven Stores, Coles Supermarkets Australia, David Jones, Myer and Woolworths Supermarket. The acquisition expands the SPS community in the region, building on its current network of more than 55,000 customers in more than 50 countries. As part of the industry's broadest retail business network, Leadtec's customers will take advantage of a powerful suite of cloud-based products that provide the integration and collaboration needed for the omnichannel retail era.

### **About Navidar Group LLC**

Navidar Group, with offices in Austin, Indianapolis and Minneapolis, is an investment banking firm that provides businesses and investors in dynamic industries with strategic merger and acquisition advice, capital raising solutions and corporate advisory services. Navidar principals have completed more than 300 transactions representing transaction volume of nearly \$70 billion in M&A and capital raising, for both private and public companies, over the past 20 years. Navidar Group is a registered broker-dealer and member of FINRA and SIPC.

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