

## Navidar Advises Spanlink Communications in its Sale to ConvergeOne

Minneapolis, MN--(<u>BUSINESS WIRE</u>)--<u>Navidar Group</u>, a leading technology-focused investment <u>banking firm</u>, is pleased to announce that our client, Spanlink Communications, has been acquired by ConvergeOne, a leading independent integrator of best in class IT solutions and services.

Spanlink's managed services SaaS platform, OnGuard, is one of thefirst solutions to provide proactive monitoring of unified communication and call center technology whereby it can predict and prevent problems before they occur. By identifying root causes early, the OnGuard platform is able to reduce the number of incidents in the contact center, increase uptime, accelerate recovery time, and significantly reduce its customers operating expenses. The Company's Cisco specialists are also experts in integrating Cisco Collaboration technologies with other enterprise applications, Cloud platforms and web services

"The Navidar team is well known and highly respected in the technology industry. The senior bankers were intimately involved with every phase of the transaction and highly effective in finding solutions to complex issues. Navidar's operational value-add, thoughtful positioning, and effective negotiation skills were critical in achieving an outstanding outcome," said Eric Lebow, CEO of Spanlink.

## **About Navidar Group LLC**

Navidar Group, with offices in Austin, Indianapolis and Minneapolis, is an investment banking firm that provides businesses and investors in dynamic industries with strategic merger and acquisition advice, capital raising solutions and corporate advisory services. Navidar principals have completed more than 300 transactions representing transaction volume of nearly \$70 billion in M&A and capital raising, for both private and public companies, over the past 20 years. Navidar Group is a registered broker-dealer and member of FINRA and SIPC.

To learn more about Navidar, please visit <u>www.navidar.com</u>, or contact info@navidar.com.