



## **Navidar Group Serves as Exclusive Investment Banking Advisor to Francisco Partners On its Acquisition of Avangate**

**MINNEAPOLIS, MN** (October 7, 2013) -- Navidar Group, an investment banking firm providing mergers and acquisitions (M&A) and corporate finance advisory services to leading companies and investors, is pleased to announce the acquisition of Avangate B.V. by Francisco Partners Management LLC, a global technology-focused private equity firm. Avangate is a leading, global eCommerce solutions provider trusted by over 3,000 software and SaaS companies to grow their business worldwide. Navidar served as the exclusive financial advisor to Francisco Partners. Avangate is headquartered in Amsterdam, The Netherlands and has offices in Bucharest, Romania, and Redwood City, California.

Avangate has grown rapidly and powers commerce for thousands of Fortune 500, enterprise and SMB customers across more than 100 countries. Specifically designed for software, SaaS, and Cloud Services markets, Avangate's scalable and integrated solution enables companies to increase their online sales, manage subscription billing, grow their reseller and affiliate distribution networks and reach new global markets.

"Francisco Partners has a long and storied track record as a global investor in the technology sector. Their expertise, industry relationships and financial support will undoubtedly accelerate Avangate's growth and position it to capitalize on strategic opportunities," said Steven Schmidt, Managing Director of Navidar Group.

### **About Navidar Group LLC**

Navidar Group LLC, with offices in Austin, Indianapolis, Minneapolis and New York, is an investment banking firm that provides businesses and investors in dynamic industries with strategic merger and acquisition advice, capital raising solutions and corporate advisory services. The firm focuses on technology, business services, specialty manufacturing, and health care information technology companies. Navidar principals have completed more than 300 transactions representing transaction volume of nearly \$70 billion in M&A and capital raising, for both private and public companies, over the past 20 years. Navidar Group is a registered broker-dealer and member of FINRA and SIPC.

To learn more about Navidar, please visit [www.navidar.com](http://www.navidar.com), or contact Lily Munson, Business Manager, at (317) 559-3906, [lmunson@navidar.com](mailto:lmunson@navidar.com).