

Ken Bresnen Joins Navidar In Austin

AUSTIN, TX (October 27, 2015) – Navidar is pleased to announce that Kenneth Bresnen has joined the firm as a Managing Director focused on the software, electronics, Internet, e-Commerce, specialty manufacturing and technical professional services sectors. Over the course of his career, Ken has transacted business in Europe, South America, Japan, China, Russia, Scandinavia, Turkey and North America.

"Ken is a welcome addition to our senior banking team," noted Stephen Day, Managing Director at Navidar. "His rare combination of operational expertise and investment banking experience make him ideally suited to delivering real value for companies in the industries that Navidar focuses on. In addition, his background providing strategic advice to companies in various industries across the globe enables Ken to deliver high value to a broad range of management teams, Boards, and shareholders."

Prior to Navidar, Ken Bresnen was Managing Director of an international investment banking firm with offices in the U.S. and Europe that specialized in mergers and acquisitions in the information technology, electronics, semiconductor, telecommunications, Internet and technical services industries. Transactions involved both private and public companies and many top private equity funds, such as Carlyle Group and JMI Equity.

"I was drawn to Navidar because of their outstanding reputation in Austin, their deal-savvy banking team, and their global reach which set them apart from other technology focused firms in the middle corridor of the U.S.," noted Ken. "I believe that being a senior member of this team will enable me to meet the investment banking needs of many Texas-based companies and very much look forward to doing so." In his ongoing role as Managing Director at Denary LLC, Ken will continue to help companies accelerate value creation in preparation for a sale or recapitalization.

About Navidar

Navidar is an investment banking firm that provides businesses and investors in dynamic industries with strategic merger and acquisition advice, capital raising solutions and corporate advisory services. Navidar is focused on extending its local presence throughout the middle corridor of the U.S. and, in particular, in the cities of Austin, Denver, Cleveland, Indianapolis, Minneapolis, and San Antonio. The firm focuses on SaaS software, e-commerce, business services, specialty manufacturing, health care IT and technology companies. Navidar's bankers have completed more than 300 transactions representing transaction volume of nearly \$70 billion in M&A and capital raising, for both private and public companies, over the past 20 years. Navidar Group LLC is a registered broker-dealer and member of FINRA and SIPC. To learn more about Navidar, please visit <u>www.navidar.com</u>, or contact Chelsey Gonzales, Business Manager, at (512) 765-6976, cgonzales@navidar.com.