



## **Navidar Group Serves as Exclusive Investment Banking Advisor to MWM Acoustics in its Sale to Harman International Industries (NYSE:HAR)**

**INDIANAPOLIS, IN** (July 27, 2011) -- MWM Acoustics, a leading provider of high-performance acoustic solutions, has completed the sale of the company to Harman International Industries. Founded in 1997 by former Bell Labs engineers, MWM has unique expertise in the design and deployment of small-scale acoustic components and systems for voice communication.

Navidar Group, an investment banking firm focused on providing mergers and acquisitions (M&A) and corporate finance advisory services to leading companies, acted as exclusive financial advisor to MWM Acoustics. As MWM's exclusive investment banking advisor, Navidar Group organized and coordinated a global sale process and advised the company through negotiations, documentation and closing of the transaction.

"From start-to-finish, Navidar was in our corner providing sound, senior-level advice, navigating a complex transaction," said Chris Welsh, co-founder and general manager, MWM Acoustics. "Navidar's ability to quickly understand our business and its drivers, deal-savvy banking team and global reach set them apart. We are delighted with this transaction and believe it is an excellent outcome for all parties."

"MWM's long and successful heritage in acoustics, deep and unique skill set and long-term customer relationships made it an attractive asset in today's world where sound quality is increasingly important," noted Tim Walsh, managing principal, Navidar Group. "The strategic fit with Harman is tremendous, with highly complementary product offerings that present significant opportunities for synergies."

"MWM is another example of a local technology company that has created a world class business and is a reflection of the rich talent pool in Indianapolis, Indiana," added Indianapolis based Christopher Day, managing principal at Navidar Group.

### **About MWM Acoustics**

MWM Acoustics designs and manufactures advanced microphones and embedded acoustic solutions and is a leading provider of acoustic technology for audio and video conferencing systems, automotive active noise control systems, enterprise telephony, and Bluetooth™ headset / hands-free acoustic devices and can be found in the leading mobile phone and tablet computing products. The company also serves applications for end-markets including telecom/VOIP, consumer products, automotive and industrial applications. MWM technology can be found in products from world-leading brands such as Cisco, General Motors, Jawbone, Magna and Polycom.

### **About Navidar Group LLC**

Navidar Group, with offices in Indianapolis and New York City, is an investment banking firm that provides businesses and investors in dynamic industries with strategic merger and acquisition advice, capital raising solutions and corporate advisory services. The firm focuses on technology, business services, health care information technology and advanced manufacturing companies. Navidar principals have completed more than 165 transactions representing transaction volume of over \$26 billion in M&A and \$22 billion in capital raising, for both private and public companies, over the past 20 years. Navidar Group LLC is a registered broker-dealer and member of FINRA and SIPC. To learn more about Navidar Group, please visit [www.navidar.com](http://www.navidar.com).