



## **Navidar Group Serves as Exclusive Investment Banking Advisor to ShipStation in Its Sale to Stamps.com**

AUSTIN, Texas--(BUSINESS WIRE)--Navidar Group is pleased to announce that our client, ShipStation, has been acquired by Stamps.com, Inc., the leading provider of USPS postage online to over 500,000 customers. Stamps.com purchased ShipStation for up-front consideration of \$50 million in cash plus performance-linked earn-out consideration of up to 768,900 shares of Stamps.com common stock.

ShipStation, headquartered in Austin, TX, supports automatic order importing from over 40 shopping carts and marketplaces, including eBay, Amazon, Shopify, Bigcommerce, Volusion, Squarespace and others. ShipStation offers multi-carrier shipping options, and automation features like custom hierarchical rules and product profiles that allow customers to easily and automatically optimize their shipping. Using ShipStation, an online retailer or e-commerce merchant can ship their orders from wherever they sell and however they ship.

“The Navidar team understood the thesis of ShipStation and clearly articulated the story to the market. Their access to relevant industry players is impressive,” said Nathan Jones, CEO of ShipStation. “Thoughtful process management and a rigorous analytical approach to demonstrating our value was integral to achieving an outstanding outcome.”

### **About Navidar Group LLC**

Navidar Group LLC, with offices in Austin, Indianapolis and Minneapolis, is an investment banking firm that provides businesses and investors in dynamic industries with strategic merger and acquisition advice, capital raising solutions and corporate advisory services. The firm focuses on technology, business services, specialty manufacturing, and health care information technology companies. Navidar principals have completed more than 300 transactions representing transaction volume of nearly \$70 billion in M&A and capital raising, for both private and public companies, over the past 20 years. Navidar Group is a registered broker-dealer and member of FINRA and SIPC.

To learn more about Navidar, please visit [www.navidar.com](http://www.navidar.com), or contact Thomas Daniels at (512) 765-6974, [tdaniels@navidar.com](mailto:tdaniels@navidar.com).